VA GUARANTEED HOME LOANS ~ IT SYSTEMS OVERVIEW

NATIONAL LOAN GUARANTY WEBSITE: http://www.homeloans.va.gov/

(VA Lender's Handbook, Circulars, VA Forms, Online Training, etc.)

VETERANS INFORMATION PORTAL: <u>http://vip.vba.va.gov/</u>

(Gateway to LGY Service applications and VA Home Loan Information)

Useful Tips:

- User registration required. Must be an approved program participant in Active status.
- Disengage pop-up blockers or hold down the "CTRL" key while clicking on application links.
- Keep email address up to date by clicking on "MY INFO".
- Portal Help Desk Email: <u>mailto:VIP@VBA.VA.GOV</u> (provide user name, type of user, phone #, and detailed description of the problem).

Applications:

- TAS ~ The Appraisal System: Used to obtain a VA Loan Identification Number (LIN), request appraisals, and Issue Notices of Value. Appraisers use TAS to track pending assignments.
 - <u>Order an appraisal</u>: Requester→Assignment→Single Property (Mortgage Brokers/Agents order cases as LAP and enter sponsors VA ID# in item 1.E).
 - <u>Corrections/Updates to a request</u>: Requester→Assignment→Single
 Property→ 1. Click "Review/Update Single Case" and 2. Enter "VA LIN".
 - \circ <u>Update/change Lender</u>: SAR \rightarrow Change Lender.
- E-Appraisal Electronic Appraisal System: Web-based application that allows appraisers to upload appraisal documents online and other interested parties to retrieve for online review or hard copy printing.
 - <u>Load Report</u>: Appraisal \rightarrow Upload Report \rightarrow Enter LIN \rightarrow Input property info \rightarrow Specify path (where it's saved) \rightarrow upload the report.
 - <u>Retrieve Report</u>: Appraisal \rightarrow Retrieve Report \rightarrow Enter LIN \rightarrow Click on the link "Click here to view appraisal report".

- WebLGY ~ Web Based Loan Guaranty System: Used by lenders to request/ obtain Automated Certificates of Eligibility (COE); submit electronic applications for a COE and to Guaranty Loans.
 - <u>Obtain a COE: Eligibility</u>→Automated Certificate of Eligibility→Complete Info (Result will be a successful COE or a reference number. If you receive a reference number then you must submit an Electronic Application or mail your request to the VA Eligibility Center).
 - <u>Check Status of a pending COE application</u>: Eligibility→Search→Enter reference # and name or SSN.
 - <u>Prior Loan Validation</u> (Can be used in lieu of COE for Interest Rate Reduction Refinance Loans): Eligibility→Prior Loan Validation→Enter veteran's SSN or previous LIN and name.
 - <u>Guaranty a Loan</u>: Select Loan→Enter New Loan→Enter LIN and type→Complete Loan Summary.
- **CONDO/PUD/Builder:** Provides a customized list of VA registered Condominiums, Planned Unit Developments and Builders across the U.S.

<u>Search Tip</u>: Search by state, and then choose by alphabet. (Less info = more results). Some names may be abbreviated.

VA FUNDING FEE PAYMENT SYSTEM: <u>http://www.va.pay.gov/</u> (System used by Lenders to remit payment of the VA Funding Fee electronically)